



THE CHAPMAN UNIVERSITY ECONOMIC FORECAST

PRESENTED BY:

DR. JIM DOTI

PRESIDENT EMERITUS

DONALD BREN DISTINGUISHED CHAIR OF BUSINESS AND ECONOMICS



39TH ANNUAL
ECONOMIC
FORECAST

UNITED STATES

“The Canyon”
Milford Zornes

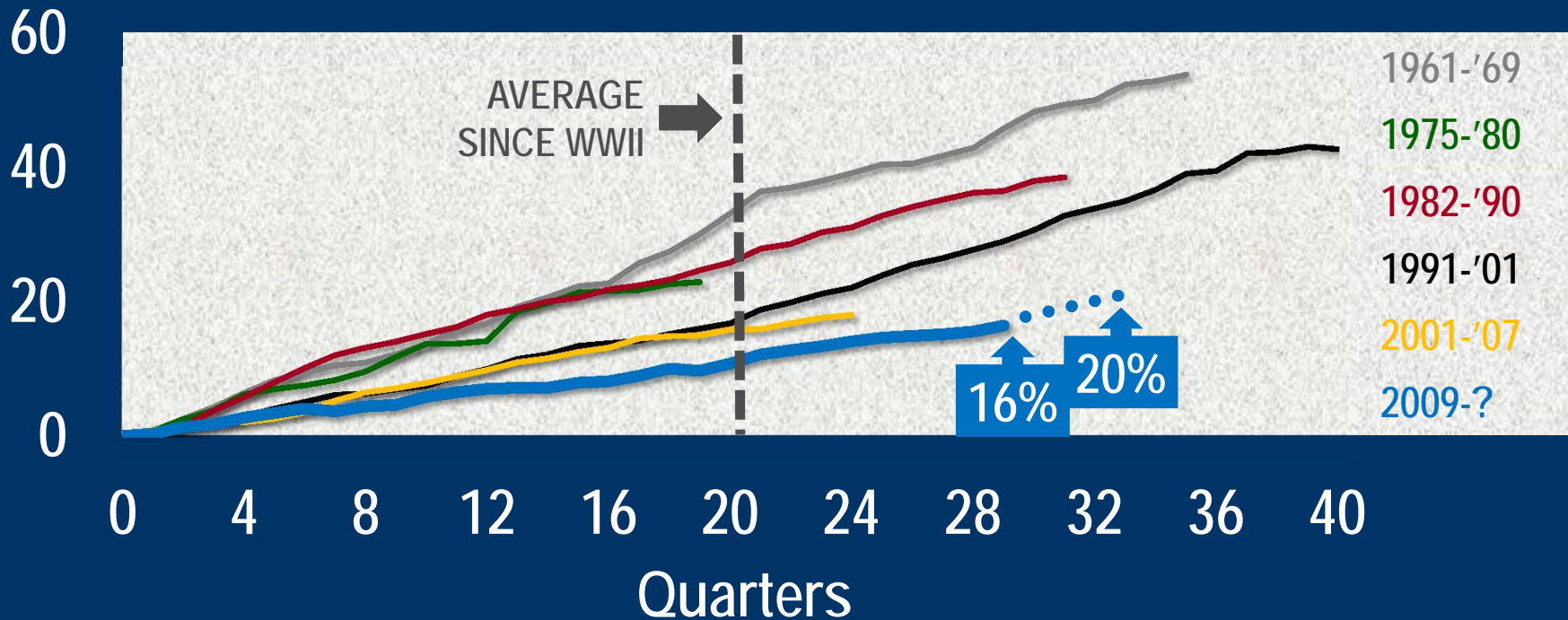
HILBERT
MUSEUM
OF CALIFORNIA ART
AT CALIFORNIA UNIVERSITY

Real GDP

	Weight	Annual % Change		Impact on Real GDP
		2016e	2017f	
Real Consumption	0.69	2.7%	3.1%	↑
Real Investment	0.17	-2.0%	1.8%	↑
Real Government Purchases	0.17	0.9%	0.5%	↓
Real Net Exports	-0.03	-1.7%	-6.5%	↓
Real GDP	1.00	1.7%	2.4%	

Economic Recoveries

Cumulative % Growth in Real GDP





39TH ANNUAL
ECONOMIC
FORECAST

CALIFORNIA

“Chinese New Year”





Jack Laycox

HILBERT
MUSEUM
OF CALIFORNIA ART
AT CHAPMAN UNIVERSITY

Engines of Job Growth in California

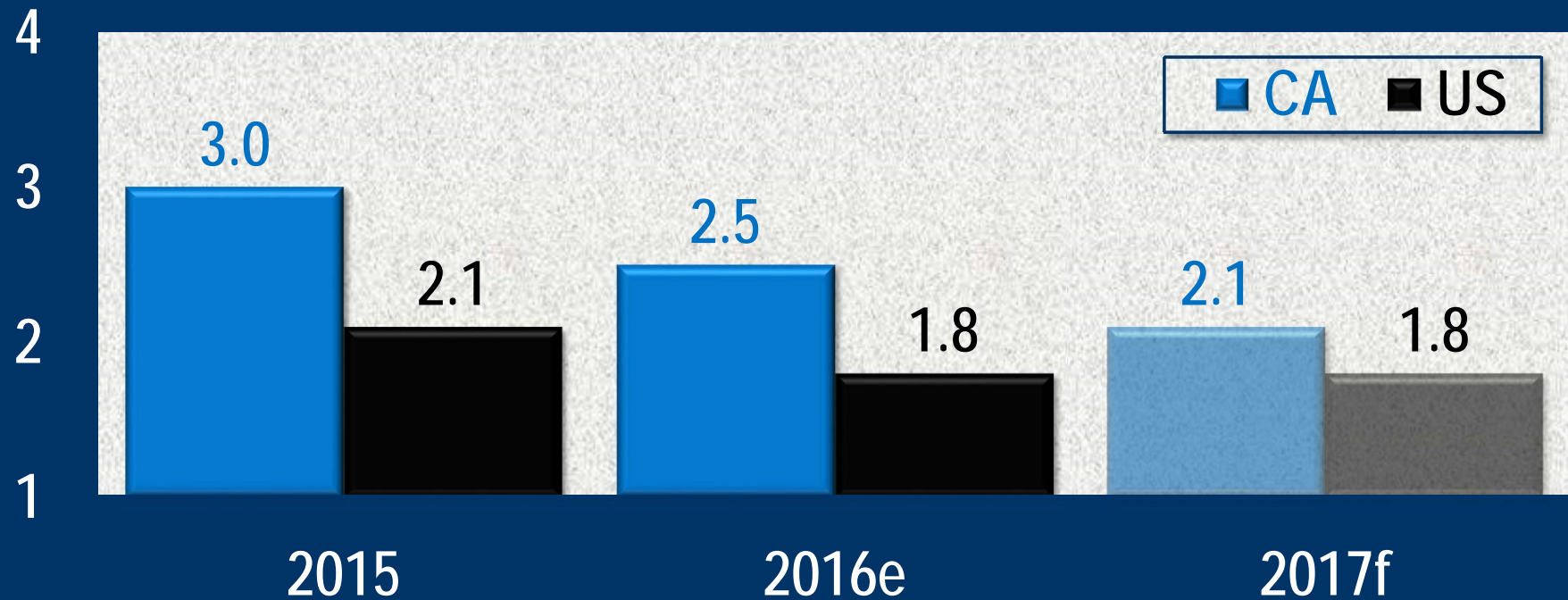
- Real GDP in the U.S.
- Imports into California
- Construction spending in California
- Information services job growth in the Silicon Valley

Variables Influencing Job Growth in California

	Annual % Change		Impact on Job Growth
	2016e	2017f	
Real GDP in the U.S.	1.7%	2.4%	
Imports into California	0.9%	4.2%	
Building Permit Valuation in California	4.1%	3.2%	
Information Services Job Growth in the Silicon Valley	4.0%	2.3%	
Payroll Employment in California	2.5%	2.1%	

Payroll Employment

Annual % Change





39TH ANNUAL
ECONOMIC
FORECAST

ORANGE COUNTY

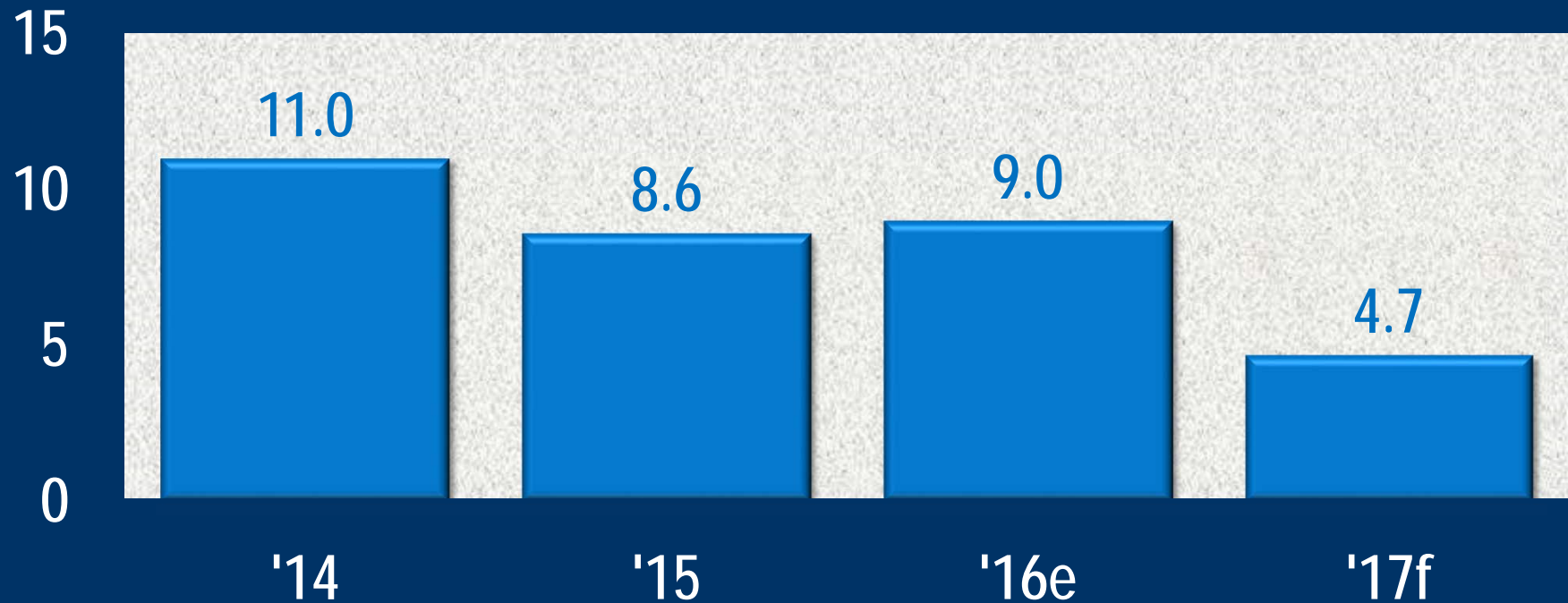
HILBERT
MUSEUM
OF CALIFORNIA ART
AT CHAPMAN UNIVERSITY

“Afternoon at Divers Cove”

Phil Dike

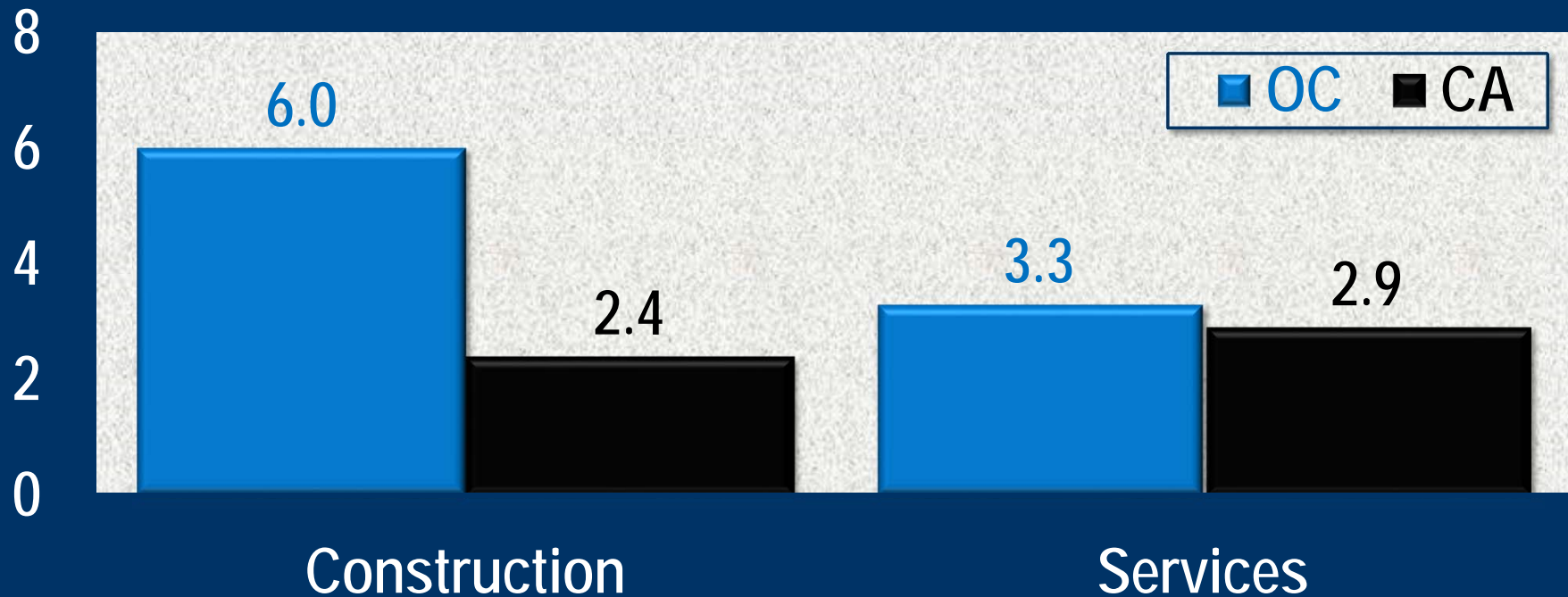
Total Building Permit Valuation in Orange County

Annual % Change



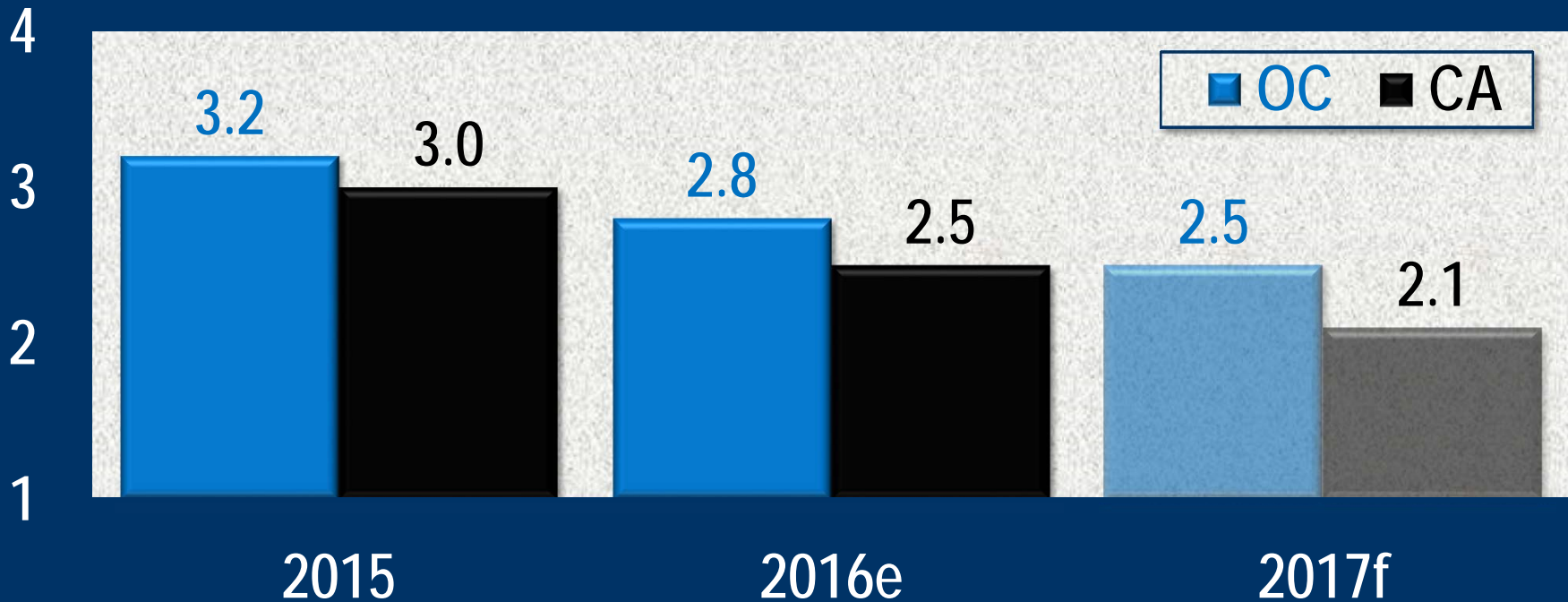
Job Sector Growth Forecasted for 2017

Annual % Change



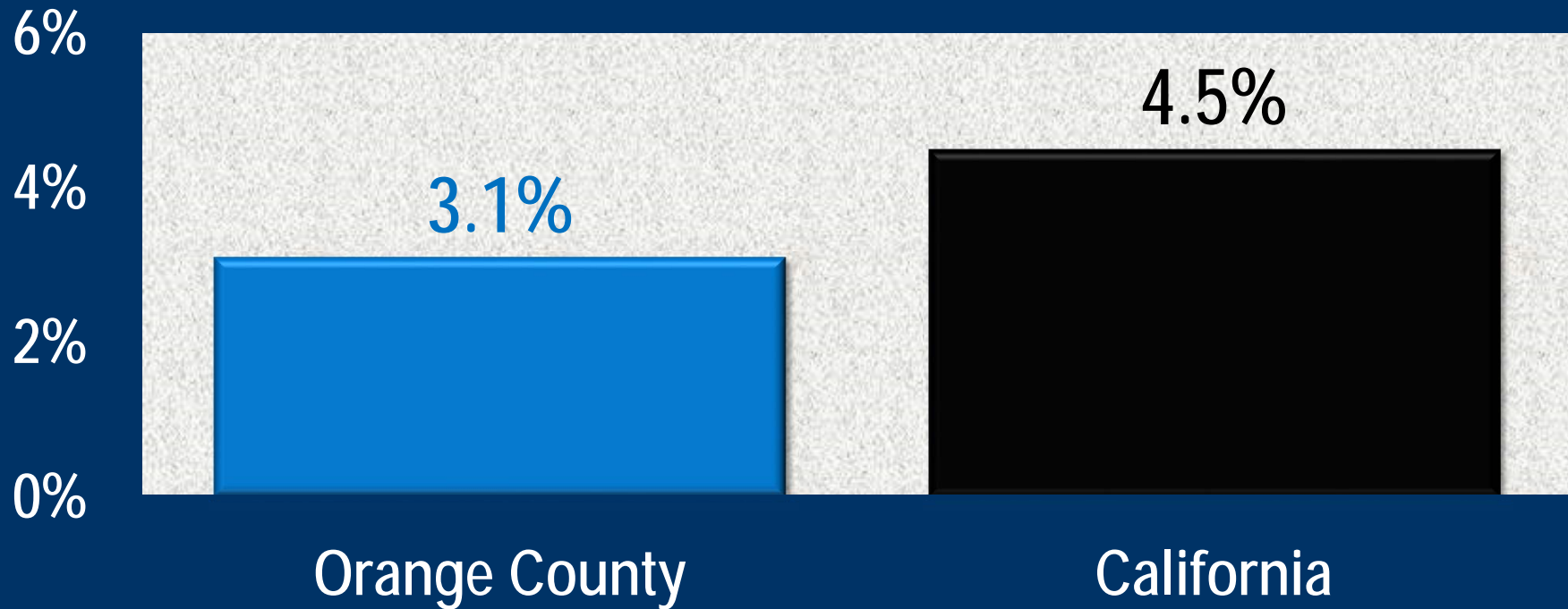
Payroll Employment

Annual % Change



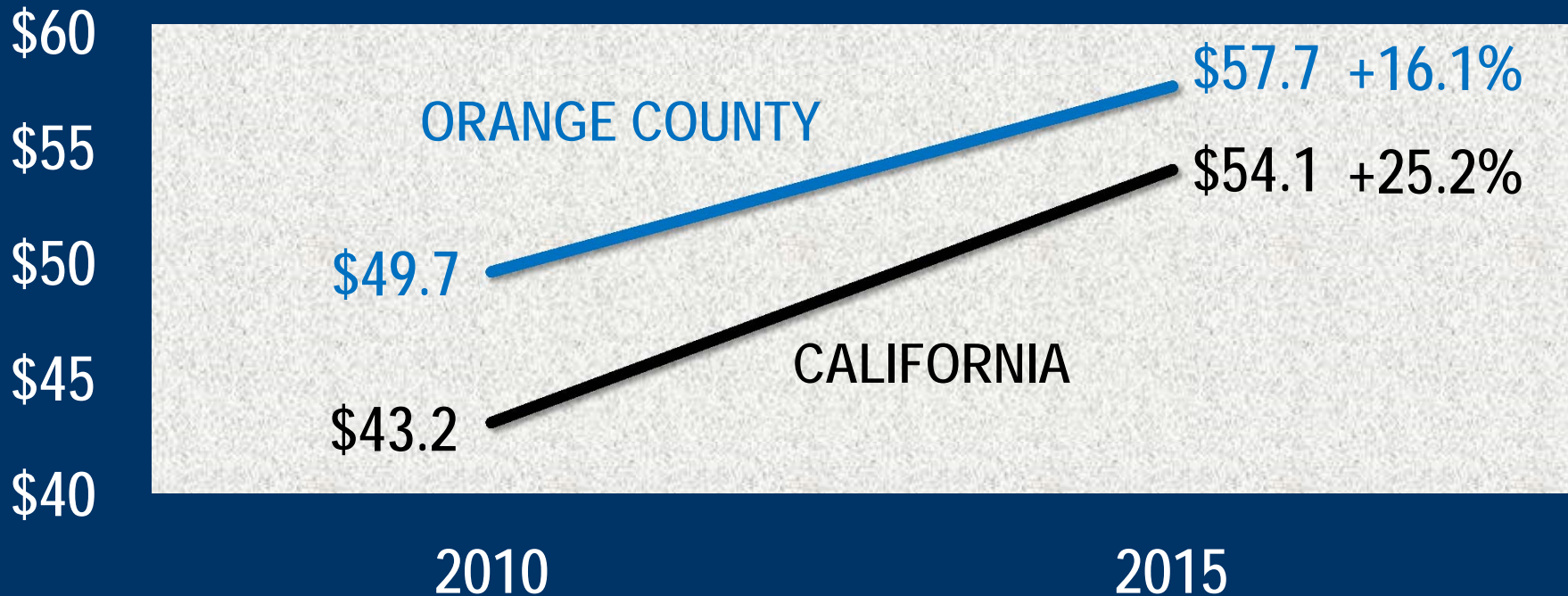
Personal Income per Capita

Average Annual % Change, 2010 to 2015



Personal Income per Capita

Thousands of \$





39TH ANNUAL
ECONOMIC
FORECAST

HOME PRICES

HILBERT
MUSEUM
OF CALIFORNIA ART
AT CHAPMAN UNIVERSITY

“Near Modesto”
Emil Kosa, Jr.

Home Prices in Orange County

Annual % Change

